

Financial One, Inc.

Last Amended: March 30, 2023

This Firm Brochure provides information about the qualifications and business practices of Financial One, Inc. If you have any questions about the contents of this Firm Brochure, please contact us at 561-241-0000. The information in this Firm Brochure has not been approved or verified by the United States Securities and Exchange Commission (the “SEC”) or by any state securities authority. Financial One, Inc. is a registered investment adviser.

Additional information about Financial One, Inc. is available at the website:
www.adviserinfo.sec.gov.

Registration of an investment adviser does not imply any level of skill or training.

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Boca Raton, FL 33496
561-241-0000

Item 2 - Material Changes:

There have been no material changes since our previous filing.

For convenience, we have consolidated within our Firm Brochure, our Privacy Policy and Form ADV Part 2b.

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Item 4 - Advisory Business

Firm Description

Financial One, Inc. (the “Adviser” or “Advisor”) (hereinafter "Financial One"), was founded in 2013 and offers investment advisory services, which include financial planning and wealth management services. The Adviser's core business objective is to assess clients' goals, risk tolerance and investment objectives, and to then propose and implement a mutually agreed upon, customized investment and wealth management strategy to address them. Prior to rendering any of the foregoing advisory services, clients are required to enter into one or more written agreements with Financial One, setting forth the relevant terms and conditions of the advisory relationship (the “Agreement”).

While this brochure generally describes the business of Financial One, certain sections also discuss the activities of Supervised Persons, which refer to the Firm's employees, officers, partners, directors (or other persons, occupying a similar status or performing similar functions), or any other person who provides investment advice on Financial Ones' behalf and is subject to the Firm's supervision or control.

Principal Owners

Financial One, Inc. is wholly owned by Howard L. Schwartz.

Financial Planning and Consulting Services

Financial One, Inc. offers a broad range of financial planning and consulting services, which may include any or all of the following functions:

Business Planning	Tax Planning
Cash Flow Analysis	Insurance Planning
Asset Allocations	Education Planning
Retirement Planning	Estate Planning

The above services are generally offered in conjunction with discretionary investment portfolio management as a part of a wealth management engagement (as described further below). In performing these services, Financial One is not required to verify any information received from the client or from the client's other professionals (e.g. attorneys, accountants, etc.) and is expressly authorized to rely on such information.

The Firm may recommend the services of itself and/or other professionals to implement its recommendations. Clients are advised that a conflict of interest exists if Financial One recommends its own services or the services of an affiliate. The client is under no obligation to act upon any of the recommendations made by the Firm under a financial planning or consulting engagement or to engage the services of any such recommended professional,

including Financial One, itself. The client retains absolute discretion over all such implementation decisions and is free to accept or reject any of Financial One's recommendations.

Wealth Management Services

Financial One provides clients with wealth management services which generally include financial planning as well as the discretionary management of investment portfolios.

The Firm primarily allocates clients' investment management assets among mutual funds, exchange traded funds ("ETF's") and individual debt and equity securities. The Firm may also allocate assets among Independent Managers (as defined below), master limited partnerships ("MLPs") and any other type of investment or legacy position held in client portfolios in order to achieve the desired investment objectives. In addition, in limited circumstances, Financial One may recommend to its clients that qualify as accredited investors, as defined by rule 501 of the Securities Act of 1933, invest in privately placed securities, which may include debt, equity and/or interest in pooled investment vehicles (e.g. hedge funds, private equity funds, etc.).

Clients may also engage Financial One to advise on certain investment products that are not maintained at their primary custodian, such as variable life insurance, annuity contracts, assets held in sponsored retirement plans and qualified tuition plans (i.e. 529 plans). In these situations, the Firm directs or recommends the allocation of client assets among the various investment options available with the product. The assets are generally maintained at the underwriting insurance company or the custodian designated by the product's provider.

Financial One tailors its advisory services to meet the needs of its individual clients and continuously seeks to ensure that client portfolios are managed in a manner consistent with their specific investment profiles. The Firm consults with clients on an initial and ongoing basis to determine their specific risk tolerance, time horizon, liquidity constraints and other qualitative factors relevant to the management of their portfolios. Clients are advised to promptly notify Financial One if there are any changes in their financial situation or if they wish to place any limitation on the management of their portfolios. Clients may impose reasonable restrictions or mandates on the management of their accounts if Financial One determines, in its sole discretion, the conditions would not materially impact the performance of a management strategy or prove overly burdensome to the Firm's management efforts.

Use of Independent Managers

As mentioned above, Financial One may select certain Independent Managers to actively manage a portion of the clients' assets. The specific terms and conditions under which a client engages an Independent Manager are set forth in a separate written agreement between the designated Independent Manager and either Financial One or the client.

Financial One evaluates various information about each independent Manager it chooses, which may include public disclosure documents, material supplied by the Independent Managers themselves and/or other third-party analyses it believes are reputable. To the extent possible, the Firm seeks to assess the Independent Managers' investment strategies, past performances and risk results in relation to its clients' individual portfolio allocations and risk exposure. Financial One also takes into consideration each Independent Manager's

management style, returns, reputation, financial strength, reporting, pricing and research capabilities, among other factors.

When working with Independent Managers, Financial One generally provides services related to the discretionary selection of these managers. The Firm monitors the performance of those accounts being managed by Independent Managers on an ongoing basis and seeks to ensure the strategies and target allocations utilized remain aligned with its clients' investment objectives and overall best interests.

If Financial One refers a client to an Independent Manager where Financial One's compensation is included in the advisory fee charged by such Independent Manager and the client engages the Independent Manager, Financial One is compensated for its services by receipt of a fee to be paid directly by the Independent Manager to Financial One in accordance with the requirements of Rule 206(4)-3 of the Investment Advisers Act of 1940, as amended, and any corresponding state securities laws, regulations or requirements. Any such fee is paid solely from the Independent Manager's investment management fee and does not result in the additional charge to the client.

Sponsor and Manager of Financial One Inc. Wrap Fee Program

Financial One is the sponsor and manager of the Financial One Wrap Fee Program (the "Program"), a wrap fee program. In the event certain clients participate in the Program, Financial One provides its investment management services and arranges for brokerage transactions under a single annualized fee. Participants of the Program may pay a higher aggregate fee than if investment management and brokerage services are purchased separately. A complete description of the Program's terms and conditions (including fees) are contained in the Program's Wrap Fee Brochure.

As of March 30th, 2023, Financial One has 38 client accounts under management, with total assets of approximately \$26 million.

Item 5 - Fees and Compensation

Financial One, Inc. bases its fees on a percentage of assets under management.

All fees are negotiable between the Adviser and each client and will be fully disclosed and agreed upon by both the client and the Investment Advisor Representative prior to the consultation. Fees may vary in price depending on the Investment Advisor Representative providing these services. Fixed fees for corporations, partnerships or similar entities are anticipated to be higher than those of an individual due to the natural complexity of such organizations.

Our standard Asset Management Service Agreement fee is based on a percentage of the assets under management according to the following schedule:

1.75% on Assets Under Management (“AUM”) up to \$1,000,000;

1.50% on AUM between \$1,000,000 to \$2,999,999;

1.25% on AUM from \$3,000,00 to \$4,999,999;

1.00% on AUM from \$5,000,000 to \$7,999,999;

.75% on AUM from \$8,000,000 to \$9,999,999; and

.60% on AUM above \$10,000,000

Fee Discretion

Financial One, at its sole discretion, may negotiate to charge a lesser or greater fee (however, within percentages above) based upon certain criteria, such as anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, pre-existing and legacy client relationship(s), account retention and pro-bono activities.

Fee Billing

Clients generally provide Financial One and Independent Managers (when, if applicable) with the authority to directly debit their accounts for payment of the investment advisory fees. The Financial Institutions that act as qualified custodian(s) for the client accounts have agreed to send statements to clients, no less than quarterly, detailing the account transactions, including any amounts paid to Financial One.

Additional Fees and Expenses

In addition to the advisory fees paid to Financial One, clients may also incur certain charges imposed by other third parties, such as broker-dealers, custodians, trust companies, banks and

other financial institutions (collectively “Financial Institutions”). These additional charges may include securities brokerage commissions, transaction fees, custodial fees, fees charged by Independent Managers, charges imposed directly by a mutual fund or ETF in a client's account, as disclosed in the fund's prospectus (e.g. fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees and other fees and taxes on brokerage accounts and securities transactions. The Firm's brokerage practices are described at length in Item 12, below.

Account Additions and Withdrawals

Clients may make additions to and withdrawals from their account at any time, subject to Financial One's right to terminate an account and subject to the usual and customary securities settlement procedures. Additions may be in cash (i.e. check or wire) or securities provided that the Firm reserves the right to liquidate any transferred securities or decline to accept particular securities into a clients' account. If assets are deposited into or withdrawn from an account after the inception of a quarter, the fee payable with respect to such assets will not be adjusted or pro-rated based on the number days remaining in the quarter.

The Firm designs its portfolios as long-term investments and the withdrawal of assets may impair the achievement of a client's investment objectives. Financial One may consult with its clients about the options and implications of transferring securities. Clients are advised that when transferred securities are liquidated, they may be subject to transaction fees; fees assessed at the mutual fund level (i.e. contingent deferred sales charges) and/or tax ramifications.

Item 6 - Performance-Based Fees and Side-by-Side Management

Financial One, Inc. does not intend to receive fees based on performance or side-by-side management at the present time. Performance-based fees are those based on a share of capital gains or capital appreciation on the assets of a client.

Item 7 - Types of Clients

Financial One, Inc. generally expects to provide investment advice and services to individuals, institutions, trusts, estates, corporations and other business entities.

Account Minimums

Financial One, Inc. does not impose a minimum portfolio size or minimum annual fee. Certain independent Managers, may, however, impose more restrictive account requirements and varying billing practices than Financial One. In such instances, Financial One may alter its corresponding account requirements and/or billing practices to accommodate those of the Independent Managers.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

Investment Strategies and Methods of Analysis

The Firm utilizes various methods of analysis to analyze investments for the clients including, but not limited to, fundamental analysis. Fundamental analysis involves the fundamental financial condition and competitive position of a company. Financial One will

analyze the financial condition, capabilities and management, earnings, new products and services, as well as the company's markets and position amongst its competitors in order to determine the recommendations made to clients. The primary risk in using fundamental analysis is that while the overall health and position of a company may be good, market conditions may negatively impact the security.

As stated above, the Firm primarily allocates clients' investment management assets among mutual funds, ETFs and individual debt and equity securities. The Firm may also allocate assets among Independent Managers, MLPs and any other type of investment or legacy position held in client portfolios in order to achieve the desired investment objectives.

Risk of Loss – General Risks

Investing in securities involves risk of loss. Clients should be prepared to bear potential losses.

Market Risk: The profitability of a portion of Financial One's recommendations may depend to a great extent upon correctly assessing the future course of price movements of stocks, bonds and other securities. There can be no assurance that the Firm will be able to predict those price movements accurately.

Inflation Risk: When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.

Use of Independent Managers: As previously stated, Financial One may recommend the use of Independent Managers. In these situations, the Firm continues to conduct ongoing due diligence of such managers, but such recommendations rely to a great extent on the Independent Managers' ability to successfully implement their own investment strategies. In addition, Financial One generally may not have the ability to supervise the Independent Managers on a day-to-day basis.

Mutual Funds and ETFs: An investment in a mutual fund or ETF involves risk, including the loss of principal. Mutual fund and ETF shareholders are necessarily subject to the risks stemming from the individual issuers of the funds underlying portfolio securities. Such shareholders are also liable for taxes on any fund-level capital gains, as mutual funds and ETFs are required by law to distribute capital gains in the event they sell securities for a profit that cannot be offset by a corresponding loss. Shares of mutual funds are generally distributed and redeemed on an ongoing basis by the fund itself or a broker acting on its behalf. The trading price at which a share is transacted is equal to the funds stated daily per share net asset value ("NAV"), plus any shareholder fees (e.g. sales loads, purchase fees, redemption fees). The per share NAV of a mutual fund is calculated at the end of each business day although the actual daily NAV fluctuates with the intraday changes to the market value of the fund's holdings. The trading prices of a mutual fund's shares may differ significantly from the NAV during periods of market volatility, which may, among other factors, lead to the mutual fund's shares trading at a premium or discount to actual NAV.

Shares of ETFs are listed on securities exchanges and transacted at negotiated prices in the secondary market. Generally, ETF shares trade at or near their most recent NAV, which is generally calculated at least once daily for indexed based ETFs and more frequently for actively managed ETFs. However, certain inefficiencies may cause the shares to trade at a

premium or discount to their pro-rata NAV. There is no guarantee that an active secondary market for such shares will develop or continue to exist. Generally, an ETF only redeems shares when aggregated as creation units (usually 20,000 shares or more). Therefore, if a liquid secondary market ceases to exist for shares of a particular ETF, a shareholder may have no way to dispose of such shares.

Use of Private Collective Investment Vehicles: Clients may come to the Firm with legacy positions in privately placed collective investment vehicles. The managers of these vehicles will have broad discretion in selecting the investments. There are few limitations on the types of securities or other financial instruments which may be traded and there may be no requirement to diversify. The private funds may trade on margin or otherwise leverage positions, thereby potentially increasing the risk to the vehicle. The client should have received a private placement memorandum and/or other documents explaining such risks.

Use of Margin: To the extent that a client authorizes the use of margin, and margin is thereafter employed by Financial One, the market value of the client's account and corresponding fee payable by the client to the Firm will be increased. As a result, in addition to understanding and assuming the additional principal risks associated with the use of margin, clients authorizing margin are advised of the potential conflict of interest whereby the client's decision to employ margin shall correspondingly increase the management fee payable to Financial One. Accordingly, the decision as to whether to employ margin is left totally to the discretion of the client.

The above risks are not meant to represent all risks associated with investing, and investments typically carry the potential for a loss of your total investment. Please discuss the risks associated with investing with your investment adviser representative to ensure you are comfortable with the level of risks in portfolio.

Item 9 - Disciplinary Information

Legal and Disciplinary

Financial One has not been involved in legal or disciplinary events. Mr. Howard L. Schwartz, the owner and Principal of Financial One, Inc. does have the following disclosures:

In November 2014, Mr. Schwartz had agreed to an Acceptance, Waiver and Consent with FINRA, a regulator of broker-dealers, for failing to notify his then employing firm of certain outside business activities in which he was involved. Mr. Schwartz served a 30-day suspension from any FINRA member and was paid civil and administrative penalties of \$5,000. Mr. Schwartz did not admit liability.

Subsequent to the above item, in March 2015, Mr. Schwartz also received an administrative fine from the State of Florida Dept. of Insurance for failing to notify them of the FINRA action, noted above, within a 30-day timeframe. Similar to the above, we do not believe this to be material in nature.

On October 15, 2015, the Florida Office of Financial Regulation entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Howard Schwartz, requiring the termination of Mr. Schwartz' registration with Financial One, Inc. The Office found that Howard Schwartz was the subject of a suspension and fine by FINRA, a national securities

association. Mr. Schwartz, as the president, direct owner and chief compliance officer, agreed to terminate his registration with Financial One, Inc. and to not submit an application for registration for six (6) months.

Please refer to the Form ADV Part 2b brochure supplement(s) for your investment advisor representative's individual legal and disciplinary events.

Firm and individual disclosures may also be viewed on FINRA's Brokercheck at <https://brokercheck.finra.org> and/or at the SEC's website <https://adviserinfo.sec.gov>.

Item 10 - Other Financial Industry Activities and Affiliations

Financial Industry Activities

Receipt of Insurance Commissions

Certain of Financial One's supervised persons, in their individual capacities, are also licensed insurance agents with various insurance companies and in such capacity, may recommend on a fully disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that Financial One recommends the purchase of insurance products where the Firm's supervised persons receive insurance commissions or other additional compensation.

Related Certified Public Accountants and Law Firm

Financial One does not render accounting advice, legal advice or tax preparation services to its clients. Rather, to the extent that a client requires those services, Financial One, if requested, will recommend the services of a Certified Public Accountant or Attorney that will perform these services independently and pursuant to a separate agreement.

Financial One shall not receive any of the fees charged by any recommended Certified Public Accountant or Law Firm, referral or otherwise. Specifically, the Firm's owner, Howard Schwartz, is also an attorney and Certified Public Accountant and is the owner of a Certified Public Accounting and law office, the Law Office of Howard L. Schwartz, P.A. Although Financial One shall not receive referral fees from these affiliated companies, Mr. Schwartz shall be entitled to receive distributions relative to his respective ownership interests. A conflict of interest exists to the extent Financial One recommends the services of these affiliated entities where Mr. Schwartz receives distributions in his capacity as owner. Please see item 19b of this document for additional activities and affiliations.

No portion of Financial One's financial planning or other advisory services should be interpreted as legal advice. Rather, clients should defer to the advice of their own attorney.

Importantly, clients of Financial One are not required to use other affiliated services of the Firm. Services provided by Financial One and/or its affiliates may be available elsewhere, at equal or more competitive rates. Financial One and its affiliates endure to provide the best services at the best value for its clients.

Item 11 - Code of Ethics

Code of Ethics

Financial One has adopted a Code of Ethics in compliance with applicable securities laws that sets forth the standards of conduct expected of its supervised persons. Financial One's Code of Ethics contains written policies reasonably designed to prevent certain unlawful practices such as the use of material non-public information by the Firm or any of its supervised persons, and the trading of securities ahead of clients in order to take advantage of pending orders.

The Code of Ethics also requires certain of Financial One's personnel (called "Access Persons") to report their personal securities holdings and transactions and obtain pre-approval of certain investments (e.g. initial public offerings, limited offerings). However, the Firm Supervised Persons are permitted to buy or sell securities that is also recommends to clients if done in a manner consistent with the Firm's policies and procedures. The Code of Ethics has been established recognizing that some securities trade in sufficiently broad markets to permit transactions by Access persons to be completed without any appreciable impact on the markets of such securities. Therefore, under certain limited circumstances, exception may be made to the policies stated below.

When the Firm is engaging in or considering a transaction in any security on behalf of a client where there may be a potential for conflict, no Access Person may knowingly effect for themselves or for their immediate family (i.e. spouse, minor children or adults living in the same household) a transaction in securities unless:

1. The transaction has been completed for the client(s);
2. The transaction for the Access Person is completed as a part of a batch trade (as defined in Item (12) with clients; or
3. A decision has made not to engage in the transaction for the client(s).

These requirements are not applicable to:

- (1) direct obligations of the Government of the United States;
- (2) money market instruments, bankers' acceptances, bank certificates of deposits, commercial paper, repurchase agreements or other high quality, short-term debt instruments;
- (3) shares issued by mutual funds or money market funds; and (4) shares issues by unite investment trusts that are invested exclusively in one or more mutual fund.

Clients and prospective clients may contact Financial One to request a copy of its Code of Ethics.

Item 12 - Brokerage Practices

Selecting Brokerage Firms

Financial One generally recommends that clients utilize the brokerage and clearing services of TD Ameritrade Institutional for wealth management accounts. Financial One participates in the institutional customer program offered by TD Ameritrade Institutional. TD Ameritrade Institutional ("TD Ameritrade") is a division of TD Ameritrade, Inc., a member

FINRA/SIPC/NFA, is an unaffiliated SEC registered broker-dealer. TD Ameritrade offers to independent investment adviser services which include custody of securities, trade execution, clearance and settlement of transactions. Financial One receives some benefits from TD Ameritrade through its participation in the program.

Factors which Financial One considers in recommending TD Ameritrade or any other broker-dealer to clients include their respective financial strength, reputation, execution, pricing, research and service. TD Ameritrade enables Financial One to obtain many mutual funds without transaction charges and other securities at nominal transaction charges. The commissions and/or transaction fees charged by TD Ameritrade may be higher or lower than those charged by other Financial Institutions.

The commissions paid by Financial One's clients comply with Financial One's duty to obtain "best execution." Clients may pay commissions that are higher than another qualified Financial Institution might charge to affect the same transaction where the Firm determines that the commissions are reasonable in relation to the value of the brokerage and research services received. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of the Financial Institution's services, including among others, the value of research provided, execution capability, commission rates and responsiveness. Financial One seeks competitive rates but may not necessarily obtain the lowest possible commission rates for client transactions.

The Firm periodically and systematically reviews its policies and procedures pertaining to its recommendation of Financial Institutions in light of its duty to obtain best execution.

The client may direct Financial One in writing to use a particular Financial Institution to execute some or all transactions for the client. In that case, the client will negotiate terms and arrangements for the account with that Financial Institution, and Financial One will not seek better execution services or prices from other Financial Institutions or be able to "batch" client transactions for execution through other Financial Institutions with orders or other accounts managed by Financial One (as described below). As a result, the client may pay higher commissions or other transaction costs or greater spreads, or receive less favorable net prices, on transactions for the account than would otherwise be the case. Subject to its duty of best execution, Financial One may decline a client's request to direct brokerage if, in Financial One's sole discretion, such directed brokerage arrangements would result in additional operational difficulties.

Client Transactions

Transactions for each client generally will be effected independently, unless Financial One decides to purchase or sell the same securities for several clients at approximately the same time Financial One may (but is not obligated to) combine or "batch" such orders to obtain best execution, to negotiate more favorable commission rates or to allocate equitably among Financial One's clients differences in prices and commissions or other transaction costs that might not have been obtained had such orders been placed independently. Under the procedure, transactions will generally be averaged as to price and allocated among Financial One's clients pro-rata to the purchase and sale orders placed for each client on any given day. To the extent that Financial One determines to aggregate client orders for the purchase or sale of securities, including securities in which the Firm's Supervised Persons may invest,

Financial One generally does so in accordance with applicable rules promulgated under the Advisers Act and no-action guidance provided by the staff of the U.S. Securities and Exchange Commission.

Financial One does not receive any additional compensation or remuneration as a result of this aggregation. In the event that the Firm determines that a pro-rated allocation is not appropriate under the particular circumstances, the allocation will be made based upon other relevant factors, which may include: (1) when only a small percentage of the order is executed, shares may be allocated to the account with the smallest order or the smallest position or to an account that is out of line with respect to security or sector weightings relative to other portfolios, with similar mandates; (2) allocations may be given to one account when one account has limitations in its investment guidelines which prohibit it from purchasing other securities which are expected to produce similar investment results and can be purchased by other accounts; (3) if an account reaches an investment guideline limit and cannot participate in an allocation, shares may be re-allocated to other accounts (this may be due to unforeseen changes in an account's assets after an order is placed); (4) with respect to sale allocations, allocations may be given to accounts low in cash; (5) in cases when a pro-rata allocation of a potential execution would result in a de-minimis allocation in one or more accounts, Financial One may exclude the account(s) from the allocation. These transactions may be executed on a pro-rata basis among the remaining accounts; or (6) in cases where a small proportion of an order is executed in all accounts; shares may be allocated to one or more accounts on a random basis.

Consistent with obtaining best execution, brokerage transactions may be directed to certain broker-dealers in return for investment research products and/or services which assist Financial One in its investment decision making process. Such research will be used to service all of Financial One's clients, but brokerage commissions paid by one client may be used to pay for research that is not used in managing that client's portfolio. The receipt of investment research products and/or services as well as the allocation of the benefit of such investment research products and/or services poses a conflict of interest because the Firm does not have to produce or pay for products or services.

Software and Support Provided by Financial Institutions

Financial One may receive from TD Ameritrade, without cost to the Firm, computer software and related systems support, which allow Financial One to better monitor client accounts maintained at TD Ameritrade. The Firm may receive the software and related support without cost because Financial One renders investment management services to clients that maintain assets at TD Ameritrade. The software and support are not provided in connection with securities transactions of clients (i.e. not "soft dollars"). The software and related systems support may benefit Financial One, but not its clients directly. In fulfilling its duties to its clients, Financial One endeavors at all times to put the interests of the clients first. Clients should be aware, however, that the Firm's receipt of economic benefits from a broker-dealer creates a conflict of interest since these benefits may influence Financial One's choice of broker-dealer over another broker-dealer that does not furnish similar software, systems support or services.

There is no direct link between Financial One's participation in the program and the investment advice it gives to its clients, although Financial One receives economic benefits through its participation in the program that are typically not available to TD Ameritrade

retail investors. Additionally, Financial One may receive the following benefits from TD Ameritrade through its registered investment adviser division: receipt of duplicate client confirmations and bundled duplicate statements; access to a trading desk that exclusively services its Registered Investment Advisor participants; access to block trading which provides the ability to aggregate securities transactions and then allocate the appropriate shares to client accounts; and access to an electronic communications network for client order entry and account information.

These products or services may assist Financial One in managing and administering client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help Financial One manage and further develop its business enterprise. The benefits received by Financial One's participation in the program do not depend on the amount of brokerage transactions directed to TD Ameritrade.

Item 13 - Review of Accounts

Account Reviews

For those clients to whom Financial One provides wealth management services, the Firm monitors those portfolios as part of an ongoing and regular process to better position the client towards meeting their financial goals. It is part of the Firm's process to conduct quarterly account reviews to evaluate both personal and market/economic developments that may impact the clients' long-term goals and investment objectives. Such reviews are conducted by one of the Firm's investment advisor representatives.

All investment advisory clients are encouraged to discuss their needs, goals and objectives with Financial One and to keep the Firm informed of any changes, thereto. Financial One contacts ongoing investment advisory clients at least annually to review its previous services and/or recommendations and to discuss the impact resulting from any changes in the client's financial situation and/or investment objectives.

Account Statements and Reports

Clients are provided with transaction confirmation notices and regular summary account statements directly from the Financial Institutions (custodians) where their assets are held. From time-to-time, or as otherwise requested, clients may also receive written or electronic reports from Financial One and/or an outside service provider, which contain certain account and/or market-related information, such as an inventory of account holdings or account performance. Clients should compare the account statements they receive from their custodian with those they receive from Financial One or an outside service provider.

Item 14 - Client Referrals and Other Compensation

Client Referrals

Financial One is required to disclose any direct or indirect compensation that is provided for client referrals. The Firm does not have any required disclosures to this item at the present time.

Other Economic Benefits

In addition, Financial One is required to disclose any relationship or arrangement where it receives an economic benefit from a third-party (non-client) for providing advisory services. This type of relationship poses a conflict of interest and any such relationship is disclosed in response to Item 12, above.

Item 15 – Custody

Account Statements

Financial One's Agreement and/or the separate agreement with any Financial Institutions may authorize the Firm through any such Financial Institutions to debit the client's account for the amount of Financial One's fee and to directly remit that management fee to Financial One in accordance with applicable custody rules. The Financial Institutions recommended by the Firm have agreed to send a statement to the client, no less than quarterly, indicating all amounts disbursed from the account, including the amount of management fees paid to Financial One. In addition, as discussed in Item 13, Financial One may also send periodic supplemental reports to clients. Clients should carefully review the statements sent directly by the Financial Institutions and compare them to those received from Financial One.

Item 16 - Investment Discretion

Discretionary Authority for Trading

Financial One, Inc. may be given the authority to exercise discretion on behalf of clients. The Firm is considered to exercise investment discretion over a client's account if it can affect transactions for the client without first having to seek the client's consent. Financial One is given this authority through a power-of-attorney included in the agreement between Financial One and the client. Clients may request a limitation on this authority (such as certain securities not to be bought or sold). The Firm generally takes discretion over the following activities:

- The securities to be purchased or sold;
- The amount of securities to purchased or sold;
- The timing of transactions;
- The Independent Managers to be hired or fired.

Item 17 - Voting Client Securities

Proxy Votes

Financial One, Inc. is required to disclose if it accepts authority to vote clients securities. The Firm does not vote client securities on behalf of clients. Clients receive proxies directly from the Financial Institutions. A copy of the Firm's Proxy Voting Policies is available upon written request to the Firm at the address on the cover of this document.

Item 18 - Financial Information

Financial Condition

Financial One, Inc. does not have any financial impairment that will preclude the firm from meeting contractual commitments to clients. Financial One, Inc. is currently meeting all state financial requirements for it to act as an Investment Advisor.

Financial One, Inc. does not maintain physical custody of our client's funds or securities. In addition, we do not require or solicit prepayment of more than \$500 in fees per client six months in advance. Lastly, the Firm has not been the subject of a bankruptcy position at any time during the past 10 years.

Item 19 - Requirements for State Registered Advisers

Item 19a Principal and Executive Officers

Howard L. Schwartz is the Firm's Owner, Principal and Chief Compliance Officer.

Educational Background and Business Experience

Born 1947

Post-Secondary Education:

New York Law School | J.D. | 1982
Brooklyn College | B.S., Accounting | 1975

Recent Business Background:

Financial One, Inc. | President | September 2013 – Present

Raymond James Financial Services Advisors, Inc. | Financial Advisor | March 2002 – August 2013

Item 19b Additional Business Activities

Licensed Insurance Agent

Howard L. Schwartz is a licensed insurance agent and, in such capacity, may recommend, on a fully disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that Financial One recommends the purchase of insurance products where Howard L. Schwartz receives insurance commissions or other additional compensation. Financial One seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

Certified Public Accountant and Licensed Practicing Attorney

Howard L. Schwartz is an attorney and Certified Public Accountant and owner of a Certified Public Accounting and law firm, the Law Office of Howard L. Schwartz, P.A. Financial One may recommend that certain of its advisory clients engage the Law Office of Howard L. Schwartz, P.A. to render various accounting, tax preparation and legal services. Although Financial One does not receive referral fees from these affiliated companies, Mr. Schwartz is generally entitled to receive distributions relative to his respective ownership interests. A conflict of interest exists to the extent that the Firm recommends the services of the Law Office of Howard L. Schwartz, P.A. and Mr. Schwartz receives compensation as a result. Financial One seeks to ensure that all such recommendations are made in its clients' best interests.

Real Estate

Mr. Schwartz is a licensed Real Estate Agent at Realty Associates, a real-estate company in which Mr. Schwartz does not maintain any ownership.

Other Services

Howard L. Schwartz is the owner of Back Office Support Services, Inc., a company that provides bill paying services to businesses. Mr. Schwartz may establish other business service companies if he determines there is a market or need to do so. Most or all of these services are anticipated to compliment the other, established companies and to service the needs of Mr. Schwartz' clients.

Additional Affiliations

In addition to the services above, Mr. Schwartz is currently the Authorized Member, Manager or serving in other capacity with the companies below. None of these companies take up 10% or more of Mr. Schwartz' time nor do they account for 10% or more of Mr. Schwartz' income.

Howard L. Schwartz CPA, PLLC - CPA Firm, established 4/23/15.

Howel Realty LLC - Real Estate, Established 8/30/2010. Mr. Schwartz is the Managing Member.

Kirkwood Consultants, Inc., Real Estate Consulting, Established 3/3/2011. Mr. Schwartz is a director of this company.

Item 19c Performance Based Fees

Neither the Firm nor any of its advisors receive fees based on account performance.

Item 19d Material Disclosures

In November 2014, Mr. Schwartz had agreed to an Acceptance, Waiver and Consent with FINRA, a regulator of broker-dealers, for failing to notify his then employing firm of certain outside business activities in which he was involved. Mr. Schwartz served a 30-day suspension from any FINRA member and was paid civil and administrative penalties of \$5,000. Mr. Schwartz did not admit liability. Subsequent to the above item, in March 2015, Mr. Schwartz also received an administrative fine from the State of Florida Dept. of

Insurance for failing to notify them of the FINRA action, noted above, within a 30-day timeframe. Similar to the above, we do not believe this to be material in nature.

On October 15, 2015, the Florida Office of Financial Regulation entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Howard Schwartz, requiring the termination of Mr. Schwartz' registration with Financial One, Inc. The Office found that Howard Schwartz was the subject of a suspension and fine by FINRA, a national securities association. Mr. Schwartz, as the President, direct owner and Chief Compliance Officer, agreed to terminate his registration with Financial One, Inc. and to not submit an application for registration for six (6) months.

Material and non-material disclosures may be viewed at <http://www.sec.gov> and/or through <http://brokercheck.finra.org>.

Item 19e Relationships with Issuers of Securities

Howard L. Schwartz has no relationships with issuers of securities that would require disclosure under this section.

Item 20 - Privacy Policy

Financial 1 One Privacy Notice

Financial One is committed to maintaining the confidentiality, integrity and security of the personal information that is entrusted to us.

The categories of nonpublic information that we collect from you may include information about your personal finances and information about your health to the extent that it is needed to determine your investment needs.

In addition, information about transactions between you and third parties and information from consumer reporting agencies (e.g., credit reports) may be obtained. We use this information to help you meet your personal financial goals.

We maintain a secure office to ensure that your information is not placed at unreasonable risk. We employ a firewall barrier and use other techniques and authentication procedures in our computer environment.

We do not provide your personal information to mailing list vendors or solicitors. We do, however, share your information with affiliated companies and entities in order to provide you with a full suite of financial services. You have the opportunity to opt-out of any sharing of information between Financial 1 One at its affiliates by notifying us in writing at our office address at: 7781 NW Beacon Square Blvd., Suite 102, Boca Raton, FL 33487.

We enforce strict confidentiality in our agreements with unaffiliated third parties that may be utilized by Financial One to provide certain services for our clients, including financial services, consulting services, and auditing. Federal and state securities regulators may review our Company records and your personal records as permitted by law.

Personally, identifiable information about you will be maintained while you are a client, and for the required period thereafter by federal and state securities laws. After that time, information will be destroyed. We will notify you in advance if our privacy policy is expected to change. We are required by law to deliver this Privacy Notice to you annually, in writing.

Rev. 3/2017

Item 21 - Brochure Supplement

March 30, 2021

Howard L. Schwartz

HOWARD L. SCHWARTZ
Financial One, Inc.
17210 Grand Bay Drive
Boca Raton, FL 33496
561-241-0000
www.financialone.com

This Brochure Supplement provides information about Howard L. Schwartz that supplements the Disclosure Brochure of Financial One, Inc. (hereinafter “Financial One” or the “Firm”), a copy of which you should have received. Please contact the Firm at (561) 241-0000 if you did not receive the disclosure, brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Mr. Howard L. Schwartz is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2. Educational Background and Business

Experience Year of Birth:1947

Post-Secondary Education:

New York Law School | J.D. | 1982

Brooklyn College | B.S., Accounting | 1975

Recent Business Background:

Financial One, Inc. | President | September 2013 – Present

Raymond James Financial Services Advisors, Inc. | Financial Advisor | March 2002 – August 2013

Item 3. Disciplinary Information

Financial One is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Howard L. Schwartz.

In November 2014, Mr. Schwartz had agreed to an Acceptance, Waiver and Consent with FINRA, a regulator of broker-dealers, for failing to notify his then employing firm of certain outside business activities in which he was involved. Mr. Schwartz served a 30-day suspension from any FINRA member and fined civil and administrative penalties of \$5,000. Mr. Schwartz did not admit liability.

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Item 4. Other Business Activities

Financial One is required to disclose information regarding any investment-related business or occupation in which Howard L. Schwartz is actively engaged.

Licensed Insurance Agent

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interest exists to the extent that Financial One recommends the purchase of insurance products where Howard L. Schwartz receives insurance commissions or other additional compensation. Financial One seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

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Kirkwood Consultants, Inc., Real Estate Consulting, Established 3/3/2011. Mr. Schwartz is a director of this company.

Expose the Danger LLC, A website and cellphone application that provides information on defective products. Since February 2021, Mr. Schwartz is a 50% owner and provides legal and tax services by maintaining the books, preparing legal documents and filing tax returns on behalf of the company.

Item 5. Additional Compensation

Financial One is required to disclose information regarding any arrangement under which Howard L. Schwartz receives an economic benefit from someone other than a client for providing investment advisory services. Financial One has no information to disclose in relation to this Item.

Item 6. Supervision

Howard L. Schwartz is the President of Financial One and is generally responsible for his own supervision. Howard L. Schwartz seeks to ensure that investments are suitable for his individual clients and consistent with their individual needs, goals, objectives and risk tolerance, as well as any restrictions requested by Financial One's clients.

Item 7. Disclosure Requirements for State Registered Investment Advisors

See Disciplinary in Item 3 of this document.